Role of the Financial Action Task Force - India and Pakistan

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Abstract: Pakistan will be pressured to curb terrorist activities in India, especially in Kashmir. On the other hand, Pakistan's policy is to encourage India to restore the atmosphere in Jammu and Kashmir and to pursue India's protection of human rights, release of political prisoners and resumption of communication. Pakistan should make efforts to prevent the infiltration of terrorists along the Line of Control, as well as deal with terrorist organizations with a background of carrying out terrorist attacks in India. Terrorist infiltration was rampant in India in 1979, and terrorism has exploded in Pakistan. The FATF had directed the Pakistan government to stop the terrorism. But this terrorism has not abated. Because of this, all the world organizations, including the World Bank, have refused to lend to Pakistan. Pakistan's economy is collapsing. Also, Pakistan has no good political relations with any country in the world. In such a situation, because of the hanging of the FATF on the sword head, Pakistan does not receive any financial assistance.

Keywords: Economy, Force, Humanitarian Affairs, human rights, Terrorism

1. Introduction

Pakistan's Prime Minister Imran Khan met Trump in Davos on the sidelines of the World Economic Forum. Speaking to the media after the meeting, Trump said that the Kashmir issue was included in the discussion on border issues with Pakistan. Today, India has an important place in the global economic and security forums. It should be used for our national interest. Imran Khan admitted that no one was willing to listen or support Pakistan because of India's economic strength and available market. Pakistan is currently relying on the generosity of Gulf countries, including China and Saudi Arabia. No matter how close China is to Pakistan, its economic dealings are based on trade and many kinds of aid can be doomed to Pakistan. So far the Gulf countries and Saudi Arabia have been providing a variety of aid based on religion; But with the attraction of India's growing market, it is more convenient for them to be fair. India's economy is heavily dependent on seasonal rainfall and international crude oil prices. Both of these factors are absolutely reliable. We import most of the country's oil. But in the last few years, international oil prices have dropped significantly. So our economy was very encouraging. Many improvements could have been made by taking advantage of it. As the world goes through an economic downturn, India's economy is relatively stable and progressing. In this situation, India has the opportunity to lead the country in progress and gain a place in world power. But while opportunities are present, losing opportunities is our history. Vulnerability and cynicism in major states of Jammu and Kashmir and the northeast, imbalances in major parts of central India, or imbalance in development behind Maoism, are a major cause. Neighboring countries like Pakistan and China are taking advantage of these conflicts and border disputes to keep India engaged on these fronts. Due to all this, India has been tied to the internal front. Meanwhile, the aspirations of India and China to become regional powers have driven instability in Asia. The question of Rohingya Muslims in neighboring Myanmar has taken a hot line. Rohingya refugees, victims of atrocities in Myanmar, are seeking refuge in Bangladesh and India. But no one wants to make them their own. It has added to the unrest in Asia.1

Objectives

1) The role of India and Pakistan in this research can be clarified.
2) The reasons for the growth of both countries' economies will be possible.

Hypothesis

1) Reasons to reduce terrorism and establish friendly relations with neighboring nations.
2) Reasons for change in political alliances between India and Pakistan.

The role of FATF and India, Pakistan

The Financial Action Task Force (FATF) oversees those who actively support terrorism. A conference of FATF has started in Paris and 205 countries are participating in this conference. Ahead of the conference, the FATF has announced the names of some of the countries that have aided terrorism. In this blacklist, Korea and Iran are the countries. But there is a situation where Pakistan could also be involved. The FATF has warned that Pakistan will be included in the list. Pakistan has given them a four-month reprieve so that they can take strict action against the terrorists so that they are not included in the list. FATF holds intergovernmental meetings three times a year. The meeting discusses the illegal money laundering of terrorism, matters of international financial law. The FATF Conference is very important for India. Because through such a conference, India can stand up against Pakistan-sponsored terrorism.2

Meanwhile, the FATF has put Pakistan on the gray list for failing to take concrete action against terrorism. The FATF's decision will last until October. His name could be dropped from the list if Pakistan takes concrete action against terrorism. Prior to the FATF meeting, Pakistan tried to clear its cash by taking action against Hafiz Saeed's Jamaat-ud-Dawa terrorist organization. At a meeting of the FATF in Paris, it was decided that the FATF had instructed Pakistan to adhere to a 27-point action plan to curb the financing of...
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trafficking, smuggling of natural resources, and cultural
Shabaab, and Boko Haram raise funds by ransom, human
organizations, which are involved in various forms of
counterfeit currency, hawala transactions, arms smuggling
and drug trafficking. Organizations such as Islamic State, Al
Shabaab, and Boko Haram raise funds by ransom, human
trafficking, smuggling of natural resources, and cultural
heritage. In addition to raising money from terrorist
organizations, the drug trade is being used to provoke young
people. Terrorists are using sophisticated technologies such
drones, virtual currency, artificial intelligence, and
encrypted messaging. Therefore, it is imperative that law
enforcement agencies of all countries exchange information
regularly and up-to-date, he noted. 6

2. Conclusion

Today, no country can ignore the market. Since all the
Chinese goods are on exports, they cannot afford to suffer
the same. China has hurt India many times to maintain
Pakistan’s favor. China has used the negation we have for it.

It should be given to Pakistan if it wants to give India access
to the NSG, a group of nuclear supplier countries. Such a
role by China prevented India from joining the group.
Although two independent nations, India and Pakistan, were
created in 1949, there were always clashes between India
and Pakistan. The situation is tense on the Line of Control in
Jammu and Kashmir. To understand why relations have
deteriorated so much, the internal situation between the two
countries, which has a share of security, economic development, politics and lack or limitation of democracy. It shows the relationship between the two countries' relations with neighboring powers, and mainly China's influence on India-Pakistan relations, and the rivalry between the superpowers in the Asian subcontinent between the US and its allies, as well as China in many aspects of India-Pakistan interests. India has vehemently rejected UN chief Antonio Guterres’ offer to mediate on the Kashmir issue, saying the real question was to force Pakistan to leave the region "illegally and forcibly".

References

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