

Financial Performance of Srujana Vividoddesha Souharda Sahakari Niyamita Bangalore

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Abstract: This paper focuses on financial performance of Srujana Vividoddesha Souharda Sahakari Niyamita (SVSSN) in Bangalore District. Various Deposits Scheme like, Savings Deposits, Fixed Deposits, Recurring Deposits, Cash Certificate, Daily Deposits and Different types of Loans and Advances provided to members and non-members. The society aims to provide multiple services apart from financial assistance to the community both in urban and semi urban areas. The SVSSN is a society that would like to address the needs of the lower and middle income community; SVSSN's intention involved in the community's upbringing and to be a strong pillar for their growth. The Methodology used for the study and used by basic statistical tools for in this study. The statistical tools are CAGR, Mean, Standard Deviation, and Coefficient of Variation.

Keywords: Financial Performance, Membership, Share Capital, Reserves, Deposits, Loans and Advances, Profit, Profile of SVSSN

1. Introduction

The Co-operatives are based on the values of Self-Help. Self-responsibility, democracy, equality, equity, mutual co-operation and solidarity members of the co-operative society believe in the ethical values of honesty openness social responsibility and caring for others. The first Co-operative Law in India passing in the year 1904. The Co-operative Society engaged in only one activity is called as single purpose in Co-operatives, and if a society under takes more than one function, it is called as multi-purpose co-operatives. The co-operative movement in many countries was started with single purpose co-operatives, but after the great economic depression of the 1930s. Emphasis was shifted to multi-purpose co-operative. The importance of multi-purpose co-operatives is functioning well in countries like Japan, Germany, and India etc. On the other hand single purpose co-operatives are advantageous to the farmers.

A Multi-purpose society is expected to undertake the functions of "better farming, better business, and better living". It is an organization which is owned and operated by a group of individuals for their mutual benefit. This cooperative attempts to gain various objectives whereas others cooperative objectives are limited. Whenever any cooperative society establishes to attain various goals such as production, purchasing, selling, credits sanction and so on this cooperative is called multi-purpose cooperative, multipurpose co-operatives which prevent an economic growth of members and non-members.

Objectives of the Study:

- 1) To study the financial performance of Srujana Vividoddesha Souharda Sahakari Niyamitha Bangalore District.
- 2) To study the various Loans and Advances of SVSSN.

2. Methodology

The present study is an analytical study to assess the financial performance of SVSSN that cater into the needs of

lower and middle income groups of people in urban and semi-urban areas. The present study is based on secondary source. The Secondary data required were collected from the annual reports of SVSSN and Journals, Official documents and reports. The data is being analyzed by using simple statistical technique like, Mean, Standard Deviation and Co-efficient of Variation. The period of the study is for 3 years, only because the society was started in the year 2014.

Profile of SVSSN

The Srujana Vividoddesha Souharda Sahakari Niyamitha Bangalore was started in June 2014 by a group of people with an objective of providing required financial assistance to the community. The society has set its sight to expand rapidly in the initial years to reach out to customers across the Karnataka state. The society aims to provide multiple services apart from financials to the community. In this aspect, the society has pioneered mentoring sessions for youth to address their issues.

SVSSN is society would like to address the needs of the lower and middle income community, in terms of getting a home, education for their kids, insurance for their health, advisory services for their travel needs etc., with this, society would like to involve in the community's upbringing and be a strong pillar for their growth.

Deposits Schemes of Srujana Vividoddesha Souharda Sahakri Niyamita

The SVSSN has Deposits Schemes, such as,

- Savings Deposit (SD)
- Fixed Deposits
- Recurring Deposits
- Cash Certificate
- Daily Deposits

Loans and Advances of SVSSN

The SVSSN are providing Loans and Advances for the following purposes,

- Site Purchase/House Renovation Loans
- Mortgage Loans

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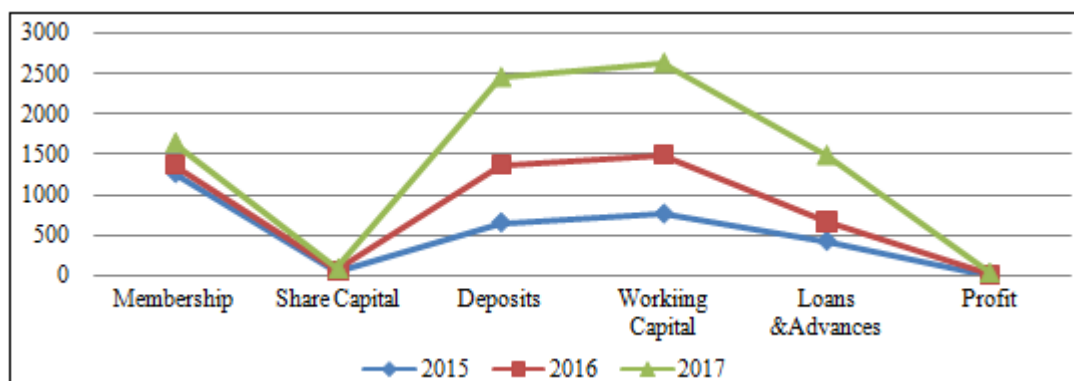
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- Vehicle Loans
- Education Loan
- Business Loan
- Personal Loan
- Gold Loan

Table 1: Financial Performance of Srujana Vividoddesha Souharda Sahakari Niyamita from 2015 to 17 (Rs in Lakhs)

Years	Membership	Share Capital	Deposits	Working Capital	Loans & Advances	Profit
2015	1264	59.43	653.5	761.72	423.41	4.75
2016	1371	72.09	1374.47	1490	674.61	26.4
2017	1650	93	2461.31	2638	1496	39.6
Total	4285	224.52	4489.28	4889.72	2594.02	70.75
CAGR	14.25	25.09	94.07	86.10	87.97	188.74
Mean	1428.33	74.84	1496.43	1629.91	864.67	23.58
SD	199.28	16.95	910.05	945.93	560.99	17.59
CV	13.95	22.65	60.81	58.04	64.88	74.60

Source: Annual Reports of Srujana Vividoddesha Souharda Sahakari Niyamita (2015-17).



Graph 1: Financial Performance of Srujana Vividoddesha Souharda Sahakari Niyamita from 2015 to 17

The above table-1 and Graph-1 indicate that the Financial Performance of SVSSN from 2015-17. The Membership which stood at 1264 in 2015 has increased to 1650 in 2017. The Share Capital was positioned at Rs. 59.43 lakhs in 2015 which has increased because of membership an increase to 93 lakhs in 2017. The Deposits was Rs. 653.5 lakhs in 2015 which has increased because of the increased in the membership and good business and share capital to Rs. 2461.31 in 2017-18. The Working Capital was Rs.761.72 lakhs in 2015 which has been increased in the current assets to the tune of Rs.2638 Lakhs in 2017-18. The Loans and Advances was Rs.423.41 lakhs in 2015-16 which has too increased because of the huge demand for loans made by the society during the study period of Rs. 1496 lakhs in 2017. The society has earned profit about Rs. 4.75 lakhs in 2015, which has increased to Rs.39.6 lakhs in 2017. Because of overall increase in all areas of like, Membership, Share Capital, Deposits, Working Capital, Loans and Advances and naturally Profit.

3. Conclusion

The SVSSN is lending of the financial assistance under the KSSA Act-1997. It is famous and family honest working co-operative society. The society has set its sight to expand rapidly in the initial years to reach out to customers across the Karnataka state. The SVSSN is a society that would like to address the needs of the lower and middle income community; in Bangalore district. The SVSSN's intention is involved in the community's upbringing and to be a strong pillar for their growth. This society has computerized system which provides easy access and provides services to customers online.

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