

Financial Performance of Sri Bharamaramba Pattina Souharda Sahakari Niyamita Maski

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Abstract: This paper analyzed the financial performance of Sri Bharamaramba Pattina Souharda Sahakari Niyamita (SBPSSN) in Maski. The various Loans and Advances provided to members and non-members, Like Vehicle loan, Housing Loan, Education Loan, Surety Loan, Property Loan, Hypothecation, Pledge Loan,, Overdraft Loan, Cash Credit Loan(CCL), Gold Loans, Loans on Pigmy Deposit. The present study analyzed on the financial performance such as Share Capital, Reserves Funds, Deposits, Working Capital, Loans and Advances and Profit. The Methodology used for the study and used by basic statistical tools is CAGR, Mean, Standard Deviation, Co-efficient Variation in this study. The study period covers a period of 5 years (2013-14 to 2017-18)

Keywords: Share Capital, Reserves, Deposits, Working Capital, Loans and Advances, Profit

1. Introduction

The principle of co-operation is part and parcel of Indian culture. In India, co-operative movement was officially started after passing of the Co-operative Societies Act 1904 by the Imperial Legislative Council. But the co-operative in India exist even before passing Co-operative Societies Act 1904. The first Co-operative Society of our country was registered in 1905 at Kanaginahal Village of Gadag District in Karnataka. Sri Siddanagowda Sannaramana Gowda Patil is considered as the pioneer of the co-operative movement.

The Sri Bharamaramba Pattina Sanga, Maski (SBPSS) A Co-operative Society registered under KCC Act of 1959. It was started on 5th May 2000, with initial share capital of Rs. 7 Lakhs contributed by 400 members which was later converted into a new act " Souharda Sahakari Act (KSSA)-1997".

The Co-operative operates in 4 districts of Karnataka State i.e., Raichur, Koppal, Gulbarga and Bellary having branches in Maski, Lingasugur, Sirugupp, Kavital and Raichur, All branches are governed centrally by head office. The SBPSSN society is under the leadership of the Chairman Dr. Shivasharanappa Ithli and Vice Chairman Sri Pampanna Gundalli, there are 17 boards of the directors, 5 advisory committee members. Every branch has independent advisory committee members. This society provided e –Stamping facility for members and non-members. This bank is not only performing financial activities; it's also involved in other Social activities like, Eye Camp, Meditation and Cultural Programme. SBPSSN bank has been awarded as "Best Co-operative Society Award -2011".

Objectives of the Study

- 1) To study the financial performance of Sri Bharamaramba Pattina Souharda Sahakari Niyamita.
- 2) To study the various Loans and Advances of SBPSSN.

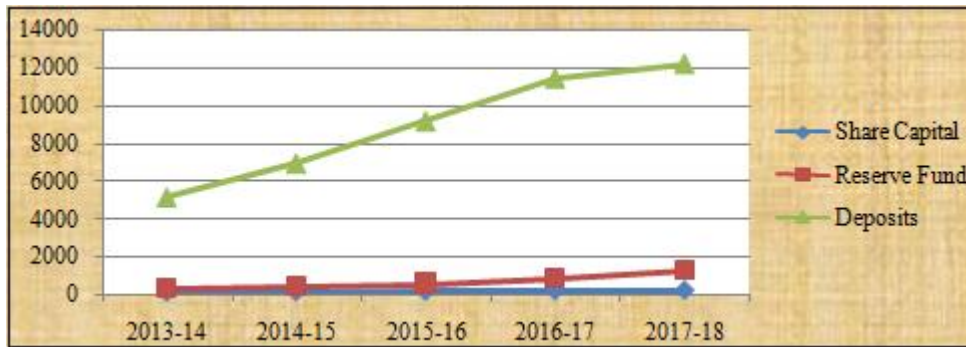
2. Methodology of the Study

The present study is mainly based on secondary sources. The secondary data required were collected from the annual reports of SBPSSN and Journals, Official Documents and reports. The data is being analyzed by using simple statistical technique like, Mean, Standard Deviation and Co-efficient of Variation. The study was covered by period from 2013-14 to 2017-18.

Table 1: Financial Performance of Sri Bharamaramba Pattina Souharda Sahakari Niyamita from 2013-14 to 2017-18 (Rs in Lakhs)

Years	Share Capital	Reserve Fund	Deposits
2013-14	126.19	327.93	5201.24
2014-15	147.79	444.33	6992.59
2015-16	184.52	598.23	9226.65
2016-17	213.01	861.28	11498.81
2017-18	231.29	1308.24	12260.66
Total	902.8	3540.01	45179.95
CAGR	17.09	40.90	24.76
Mean	180.56	708.00	9035.99
SD	43.80	390.45	2974.10
CV	24.26	55.15	32.91

Source: Annual Reports of Sri Bharamaramba Pattina Souharda Sahakari Niyamita, Maski (2013-14 to 2017-18).



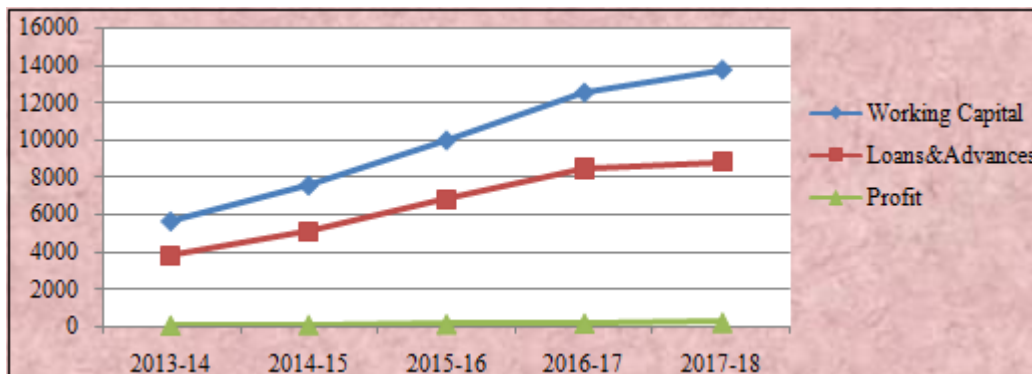
Graph 1: Financial Performance of Sri Bhramaramba Pattina Souharda Sahakari Niyamita from 2013-14 to 2017-18

The table-1 and graph-1 depicts the financial performance of Sri Bhramaramba Pattina Souharda Sahakari Niyamita, Maski during the study period 2013-14 to 2017-18. It is clearly from the analyzed that the Share Capital was positioned at Rs.126.19 lakhs in 2013-14 which has increased to Rs.231.29 lakhs in 2017-18. The Reserves was Rs. 327.93 lakhs in 2013-14 which has increased to Rs.1308.24 lakhs in 2017-18. The Deposits was Rs. 5201.24 in 2013-14 which has increase because good business and share capital to Rs.12260.66 lakhs in 2017-18.

Table 2: Financial Performance of Sri Bhramaramba Pattina Souharda Sahakari Niyamita from 2013-14 to 2017-18 (Rs in Lakhs)

Years	Working Capital	Loans and Advances	Profit
2013-14	5656.14	3826.31	97.41
2014-15	7586.62	5073.64	124.52
2015-16	10009.41	6825.38	165.1
2016-17	12573.11	8460.44	205.24
2017-18	13800.87	8811.54	255.56
Total	49626.15	32997.31	847.83
CAGR	25.72	24.35	27.49
Mean	9925.23	6599.46	169.57
SD	3381.32	2146.28	63.09
CV	34.07	32.52	37.21

Source: Annual Reports of Sri Bhramaramba Pattina Souharda Sahakari Niyamita, Maski (2013-14 to 2017-18)



Graph 2: Financial Performance of Sri Bhramaramba Pattina Souharda Sahakari Niyamita from 2013-14 to 2017-18

The table-2 and graph-2 indicate the financial performance of Sri Bhramaramba Pattina Souharda Sahakari Niyamita, Maski during the study period 2013-14 to 2017-18. It is clearly analyzed that the Working Capital was Rs. 5656.14 which has increased to Rs.13800.87. The Loans and Advances was Rs.3826.31 lakhs in 2013-14 which has increased to Rs.8811.54 lakhs in 2017-18. The Profit of SBPSSN has earned Rs. 97.41 lakhs in 2013-14, which has increased because of overall growth in all areas like Share Capital, Reserves, Deposits, Working Capital, Loans and Advances, and naturally profit to Rs.255.56 lakhs in 2017-18.

Loans and Advances of SBPSSN

The SBPSSN are providing Loans and advances for the following purposes;

- Vehicle Loans
- Housing Loan
- Education Loans

- Surety Loan
- Property Loan
- Hypothecation Loan (HPL)
- Pledge Loan
- Overdraft Loan
- Cash Credit Loan (CCL)
- Gold Loan
- Loans on Pigmy Deposit(LPD)

3. Conclusion

The SBPSSN is lending financial assistance under the Karnataka Souharda Sahakari Act (KSSA)-1997. This society is to provide excellence and personalized services to co-operative movement, the customers and more particularly to individuals and small and medium-sized enterprises (SMEs), there by contributing to their growth. The financial assistance provided by the society, and other services for members and non members. This bank not only performs

financial activities, it's also involved in other social activity like Eye Camp, Meditation, and Cultural Programme.

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