

Environmental Sustainability and the Moral Economy: An Analytical Study

Dr. P. Manochithra

Assistant Professor

Department of Corporate Secretaryship
Sri Ramakrishna College of Arts & Science
Coimbatore-641006
manomahumitha[at]gmail.com

Abstract: *The rapid pace of industrialization and the unrestrained pursuit of profit have resulted in severe environmental degradation, threatening the planet's sustainability. This study explores the intersection of environmental sustainability and the moral economy, emphasizing the need for ethical, value-driven economic practices to counteract ecological harm. Environmental sustainability refers to the responsible interaction with the environment to avoid depletion of natural resources, ensuring long-term planetary health. The moral economy prioritizes human values such as fairness, equity, and responsibility over profit maximization. Using primary data collected through a structured questionnaire and analyzed through statistical tools such as Chi-square test, percentage analysis, and rank correlation, this research investigates public awareness, attitudes, and behaviors related to sustainable living and ethical economic practices. The findings reveal a strong public inclination towards integrating moral values in environmental decision-making, suggesting that policy frameworks and economic systems must be restructured to align with sustainable and ethical principles.*

Keywords: Environmental Sustainability, Moral Economy, Ethical Consumption, Sustainable Development, Chi-square Test, Percentage Analysis, Rank Correlation

1. Introduction

The 21st century has witnessed a dual crisis of ecological collapse and moral disintegration in economic systems. While economic growth has improved living standards globally, it has also intensified environmental destruction and widened inequality. The climate crisis, deforestation, water scarcity, and loss of biodiversity are all direct consequences of unsustainable development. In contrast, the moral economy provides a framework for embedding ethical values into economic systems to guide actions toward a more just and sustainable future. This paper investigates how embedding moral principles in economic activities can contribute to long-term environmental sustainability. The study also aims to highlight the significance of public awareness and ethical behavior in promoting green practices and sustainable development.

Objectives of the Study:

1. To examine the awareness of environmental sustainability among the public.
2. To analyze the influence of moral values on individual and collective environmental behavior.
3. To assess the relationship between ethical consumption and sustainable development.
4. To evaluate the role of government and corporate responsibility in supporting moral economy principles.
5. To provide recommendations for integrating moral economy principles into environmental policy and economic planning.

Statement of the Problem:

Current economic models prioritize profit over ecological balance and moral responsibility. This leads to environmental degradation, climate change, resource depletion, and social injustice. There is inadequate emphasis on integrating ethics

in economic transactions and decision-making. This negligence creates a moral vacuum that aggravates ecological crises. There is a pressing need to understand public perceptions of environmental sustainability and the moral obligations of economic actors, to design systems that are both ecologically viable and ethically grounded.

Scope of the Study:

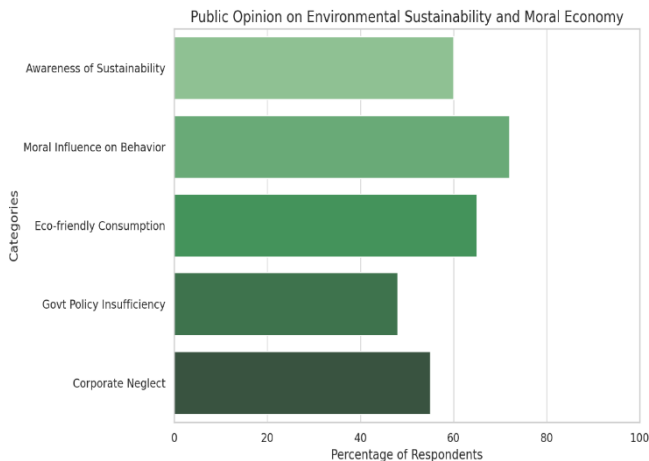
The study focuses on urban and semi-urban populations in Tamil Nadu, India, to understand their perceptions and practices related to sustainability and ethical economics. It covers respondents from diverse age groups, educational backgrounds, income levels, and occupations. The study is limited to responses from 150 participants, with data collected over a period of one month. It is confined to opinions on environmental behavior, ethical consumption, and views on government and corporate responsibility.

2. Methodology

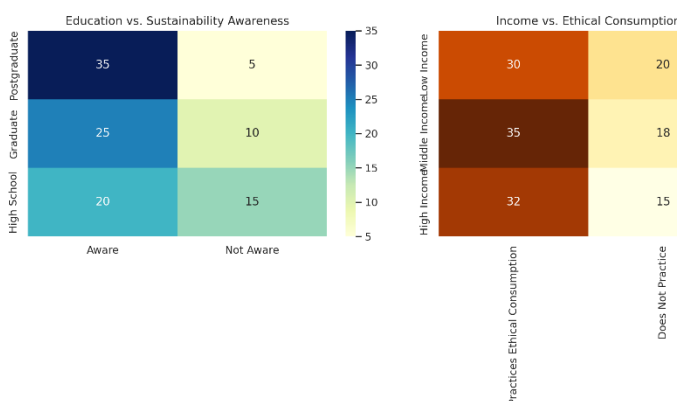
- **Type of Research:** Descriptive and analytical
- **Sampling Method:** Stratified random sampling
- **Sample Size:** 150 respondents
- **Data Collection Tool:** Structured questionnaire
- **Data Collection Period:** 30 days
- **Statistical Tools Used:**
 - Chi-square test (for testing association between categorical variables)
 - Simple percentage analysis (for analyzing frequency distributions)
 - Rank correlation (for ranking sustainability factors based on respondent opinions)

Analysis and Interpretation:**1. Demographic Analysis (Percentage Method):**

- 60% of respondents are aware of environmental sustainability.
- 72% believe moral values influence environmental behavior.
- 65% practice eco-friendly consumption habits.
- 48% consider government policies insufficient in addressing environmental issues.
- 55% of respondents believe corporations are primarily profit-driven and neglect moral responsibility.

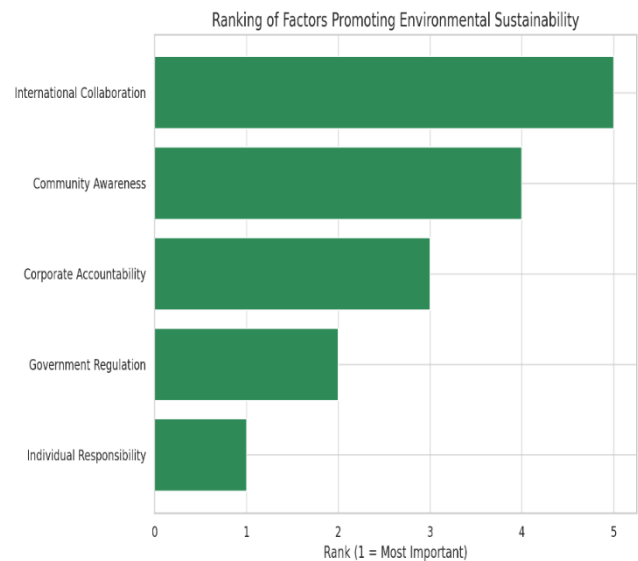
**2. Chi-square Test:**

- A significant association was found between educational qualification and awareness of sustainability ($p < 0.05$).
- No significant association was found between income level and practice of ethical consumption ($p > 0.05$).
- A significant association was observed between age group and moral environmental behavior ($p < 0.05$).

**3. Rank Correlation:**

- Respondents ranked the following in order of importance for promoting environmental sustainability:
 1. Individual Responsibility
 2. Government Regulation
 3. Corporate Accountability
 4. Community Awareness
 5. International Collaboration

- Spearman's rank correlation coefficient between individual responsibility and environmental impact = 0.82, indicating strong positive correlation.

**Findings of the Study:**

1. There is moderate to high awareness of environmental issues among the population.
2. Educational background plays a key role in shaping sustainable attitudes.
3. Moral values significantly influence sustainable behavior across age groups.
4. Ethical consumption is driven more by moral responsibility than income.
5. Government policies are perceived as lacking in moral enforcement mechanisms.
6. Respondents prioritize individual action over institutional intervention for sustainability.

Suggestions:

1. Introduce environmental ethics as a mandatory subject in schools and colleges to build awareness from a young age.
2. Encourage sustainable business models through tax incentives and subsidies for green initiatives.
3. Mandate corporate social responsibility (CSR) initiatives that explicitly target environmental issues.
4. Develop local community programs that involve citizens in eco-friendly activities and awareness campaigns.
5. Use digital platforms to promote sustainable lifestyle choices and ethical consumption.
6. Strengthen enforcement of environmental laws and implement strict penalties for violators.

3. Conclusion

Environmental sustainability requires a fundamental shift in economic thinking, from profit-centric models to value-driven, moral economies. This study demonstrates the importance of moral values in shaping environmentally responsible behavior and underscores the need for policies that integrate ethics into sustainability efforts. The findings suggest that individuals, corporations, and governments must

collaborate with a shared ethical vision to create a resilient and sustainable future. Promoting the moral economy can serve as a powerful tool in addressing environmental degradation and achieving long-term ecological balance.

References

- [1] Polanyi, K. (1944). *The Great Transformation*.
- [2] Sen, A. (1999). *Development as Freedom*.
- [3] Raworth, K. (2017). *Doughnut Economics*.
- [4] Sachs, J.D. (2015). *The Age of Sustainable Development*.
- [5] United Nations Development Programme (UNDP) Reports
- [6] World Bank (2023). "Environmental Sustainability and Policy Trends"
- [7] Shiva, V. (2005). *Earth Democracy: Justice, Sustainability, and Peace*.
- [8] Jackson, T. (2009). *Prosperity Without Growth*.
- [9] IPCC Reports (2021). "Climate Change and Land"