

Understanding the Dynamics of Post - Approval Funding Requests: Processes, Deadlines and Transactions

Naveen G.

Sysarc Infomatix Private Limited, Chennai, India
Email: [navinpprakash\[at\]gmail.com](mailto:navinpprakash[at]gmail.com)

Abstract: *Funding Request is a post-approval request after conditions of funding is Approved. Depending upon the SetUp level configuration, funding request deadline date (funding request ownership deadline date, funding request rental deadline date) is calculated. Funding request for rental application has direct subsidy and Advanced subsidy. After funding request is approved, we have other post approval transactions like Extension, Progress report, Project completion.*

Keywords: Direct Subsidy, Advanced Subsidy, Rental Application, Ownership Application

1. Introduction

Funding request for rental application has direct subsidy and advanced Subsidy. In Direct subsidy, we can withdraw partial amount. For advanced subsidy, we have to withdraw full amount. For ownership application, we have Project units which will be retrieved from project units page. For funding request approval, we have to disburse the full amount. In adjustment, we have reversal process, in which approved funding amount can be reversed. In Funding request, data will be retrieved from application level source of funds page. In source of funds, we have Hard cost, Soft cost, Acquisition cost and other cost [1].

2. Literature Survey

I have discussed post - approval transaction Funding Request Approval process and its deadlines. I have implemented Funding Request process for ownership and rental applications. Funding request is necessary to disburse loan to eligible customers. In Funding Request process, we have Funding Request, Documents and Review and Submit page. In Funding request page, funds requested, amount disbursed and amount remaining will be available. In Documents page, we can submit the necessary documents and banker will approve the documents if found satisfactory. In Review and Submit page, the request will be submitted from Sponsor to member, member to banker and banker can approve or reject the request.

3. Funding Request and Its Applications

In Direct Subsidy, the balance amount will be calculated from the funds disbursed. In advance subsidy, entire amount will be disbursed. Sponsor request the amount and submits the request to member bank by attaching proper documents. Member bank checks the required documents and forwards the request to banker. In the documents are not sufficient, member bank returns the request to sponsor. Member bank submits the request to reviewer. Reviewer will forward the request to approver. The approver will take the decision to approve or reject the funding request. The banker can also

return the request to member bank or return to sponsor if any mismatch in documents [2].

4. Conclusion

Funding request is necessary for Adjustment process. We can access the approved request from project search. The inprocess and pending request from their queue (sponsor, member bank, banker) can be accessed through inbox. In dashboard, we have count of inprocess application in their respective login [3].

5. Future Scope

I have implemented Funding Request flow by using technologies Angular for front end, MS SQL for database and Spring boot (Restful Webservices) for backend. We can try the implementation using React JS for front end and Python for backend.

References

- [1] Davidson, T., and W. G. Simpson, 2016, Federal Home Loan Bank advances and small business lending, *Journal of Entrepreneurial Finance* **18**, 1–21.
- [2] Ashley, L. K., E. Brewer III, and N. E. Vincent, 1998, Access to FHLBank advances and the performance of thrift institutions, *Economic Perspectives*, Federal Reserve Bank of Chicago **22**, 33–52.
- [3] Frame, W. S., D. Hancock, and W. Passmore, 2012, Federal Home Loan Bank advances and commercial bank portfolio composition, *Journal of Money, Credit and Banking* **44**, 661–84.