A Study of Impact of Influencer Marketing On Buying Behaviour of Customers across Different Generations

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Abstract: Recent marketing trends indicate the rise of influencers as an extension of word of mouth campaigns. The aim of this paper is to present a thorough overview on influencer marketing challenges, opportunities and ascertain the comparative impact of influencer marketing on buying behaviour of customers across different generations. With this paper we want to find out how effective influencers are in attracting prospective customers and stimulating them for purchase thus determining the overall effectiveness of an influence in promoting a brand. To meet the purpose of this study, primary research conducted responses from 250 respondents was collected by means of an online survey. For statistical processing of the results T-test of Independent Sample and One-way ANOVA was conducted and the output of the tests proved that there is a considerable difference in the impact of influencer marketing on the buying behaviour of customers across different generations.

Keywords: Influences, campaigns, marketing, customers, generations

1. Introduction

The phrase influencer is derived from a word influence which means an impact on humans or matters. Thus, we are able to say that the time period influencer stands for an entity that has an instantaneous or oblique impact on somebody. Marketing incorporates all of the extraordinary sports and projects undertaken via way of means of the business enterprise to sell and boost up selling. Those matters mixed it is able to be concluded that essentially influencer advertising approaches utilising humans who've a power on different humans to without delay or in a roundabout way sell a product, provider or an initiative. Influencer advertising as an idea might also additionally appear like a singular idea or a fashion that has grown handiest over the previous few years but it certainly existed from a few years. Today's Influencers are believed to be an extension of phrase-of-mouth or reference advertising that existed from loads of years. Thus, we are able to count that despite the fact that influencer advertising is known as a Modern day phenomenon its records dates again to a few years within side the beyond. Influencer advertising has certainly delivered approximately a quantum shift within the manner advertising is done. It has shifted the point of interest from ‘The Voice of the Brand’ to ‘The Voice of the Customer’.

The Indian marketplace mainly is a completely beneficial marketplace for influencer advertising. India has a mean age of 29 years that is a lot lower than maximum growing international locations, the millennial populace is over 450 million, this organization makes up nearly 34% of India’s general populace. This technology, in contrast to the alternative generations earlier than it, has the capacity to pick out among types of options, and these outcomes in an amazing want to discover new matters, millennials also are the technology that spends greater on way of life merchandise making them the maximum favored section for influencers. In the beyond Influencer advertising specially existed within side the shape of superstar influencers in India. Brands could flock to famous superstar figures that had a large effect at the loads for endorsing their emblem. This fashion is converting with the growing reputation of social media influencers, specifically most of the more youthful populace.

2. Objectives

- To take a look at the effect on patron shopping for behaviour of clients throughout extraordinary generations because of influencer advertising.
- To take a look at the differential element among the shopping behaviour of Millennials and Baby Boomers.

3. Literature Review

Influencer advertising as a time period has become popularly used from the year 2015 onwards. Before 2015 the phrase influencer advertising became specially called reference advertising or advertising through opinion leaders. In the early 2000 there had been many papers posted on the developing reputation of phrase of mouth advertising.

Influencer advertising effect on patron behaviour

As humans commenced realising the significance of Influencers and their capacity to effect patron angle and shopping for behaviour Several research had been centered on expertise influencer advertising. (Odell 2015), (Cooley and Parks-Yancy 2019), (Lou and Yuan 2019) & (Fromm 2018) made floor breaking tries to recognise the effect of influencer advertising at the extraordinary elements of patron behaviour (Lim et al.2017), (Godey et al.2016) & (Lou and Yuan 2019). In their respective papers have made important contributions on the subject of fixing the predicament concerning choosing from most of the problem, remember professional influencers’ verses an appealing superstar influencer (Hill 2018) & (Wolfson 2017). From an educational viewpoint, few researchers have made vital additions to literature (Schouten, Janssen, and Verspaget (2019) have tried to examine the performance of the 2 endorses.
India angle toward Influencer Marketing

Kumar, Singh, and Gupta (2018), For the millennials, the net and social media influencers have come to rely on supply for up to date product statistics. This section has excessive shopping for capability, are aspirational, and play an essential position within the own circle of relatives in choice making.

Adnan, Ahmad, and Khan (2017), Making India one of the most appealing countries for analyzing influencer advertising effect. In India over the past years there were many papers posted on influencer advertising but full-size studies have now no longer been done.

Jay Trivedi & Ramzan Sama (2019) In their take a look at specializes in the electronics product section and perceives the relative impact of professional vis-a-vis superstar influencers on clients on-line purchase.

Varsha Rehman (2017) in his take a look at spoke approximately the converting developments in Indian patron per chance conduct this paper in a roundabout way spoke approximately the significance of effects for the present day Indian clients.

Jay P. Trivedi (2018) in his take a look at spoke approximately the differential effect of superstar influencer vs an professional influencer from the style enterprise prospective.

Durai, Tabitha & Premakumari, V. (2020), this paper is a critical contribution to literature, it pursues looking for what are the motivating elements that make contributions toward influencer advertising on social media platforms.

4. Research Methodology

Measures

Take a look at the number one study performed that allows you to verify the effect of influencers on patron behaviour of clients throughout extraordinary generations. This take a look at pursuits at locating out whether or not influencers, who sell merchandise, can entice likely clients and stimulate them to make the purchase, this take a look at additionally pursuits to throw a few mild on figuring out capacity variations and similarities among the 2 patron technology below take a look at with recognize to effect of influencer advertising on their shopping for behaviour. The Questionnaire was cautiously designed retaining in thoughts the critical variables that had been intently selected and followed from preceding literature. All the objects had been expected via means of a five-point Likert scale, tied down via means of 1-Strongly disagree, 2-Disagree, 3-Neither agree or disagree, 4-agree and 5-Strongly agree.

Data series and sample

For the survey, the snowball sampling technique become used this technique become used to make the manner of gathering responses from the specified technology section easier. Respondents had been ask to forwards the net survey to their family and pals who belonged to the respective age groups. Online questionnaires, in Google shape, become dispatched through email and different social media to first acknowledged respondents and asked them to differentiate in addition respondents, this technique become selected to make certain that same quantity of responses had been gathered from each the generations. Out of 250 respondents surveyed, forty five percentage respondents had been females, and fifty five percent had been males. Almost the same quantity for responses had been gathered from each of the genders to make certain there's no massive distinction among the gender which makes this take a look at being freed from the unfair gender opinion. Age organization or technology that the respondents belonged to 51% of the respondents belonged to Generation Y (Millenials) and the relaxation 49% longed to Baby Boomers once more nearly the same quantity of responses had been gathered from each generation to have a truthful evaluation. Talking about their professions, approximately 33.7% of the respondents had been students. All the respondents who decided on pupil as their present day career belonged to Millenial technology, 28% of the respondents decided on operating expert as their career out of which forty two respondents belonged to Gen Y at the same time as the relaxation belonged to Baby boomer technology. 15.5% (48) of the respondents decided on Business as their career handiest; approximately eight of those belonged to the Gen Y at the same time as the relaxation forty belonged to Baby Boomer technology. 11% (34) of the respondents decided on retiring their career. All the respondents who decided on this career belonged to the infant boomer technology. 4.9% (15) of the respondents decided on experts as their career handiest approximately four of them belonged to Gen Y at the same time as the relaxation of them belonged to Baby boomers.

Demography of the Research

<table>
<thead>
<tr>
<th>Table 1</th>
<th>Categories</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>GENDER</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Male</td>
<td></td>
<td>55 %</td>
</tr>
<tr>
<td>Female</td>
<td></td>
<td>45 %</td>
</tr>
<tr>
<td>GENERATION</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Millennials</td>
<td></td>
<td>52 %</td>
</tr>
<tr>
<td>Baby Boomers</td>
<td></td>
<td>48 %</td>
</tr>
<tr>
<td>Students</td>
<td></td>
<td>32 %</td>
</tr>
<tr>
<td>OCCUPATION</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Working professional</td>
<td></td>
<td>29 %</td>
</tr>
<tr>
<td>Business</td>
<td></td>
<td>16 %</td>
</tr>
<tr>
<td>Consultant</td>
<td></td>
<td>11.2 %</td>
</tr>
<tr>
<td>Retired</td>
<td></td>
<td>4.8 %</td>
</tr>
<tr>
<td>Others</td>
<td></td>
<td>7 %</td>
</tr>
</tbody>
</table>

One of the dilemmas confronted in the course of gathering responses turned into the extent to which respondents understood the idea of influencer advertising. For the survey to achieve success it turned essential that the majority of the respondents had an honest expertise approximately influencer advertising. In the preliminary part of the survey, respondents have been requested in the event that they understood the time period of influencer advertising. We observed that almost 1/2 of the respondents’ i.e. 47% knew what this time period was supposed to be and had an honest expertise about the idea,
and 45% of the respondents stated that they'd heard of the idea however did no longer have complete expertise. The relaxation of 7% of the respondents stated they now no longer have any expertise concerning it. It became important to present evidence concerning the idea of influencers to absolutely recognize the evaluations of all of the respondents.

Data Analysis

For Analysing the facts amassed we are able to use Levens check for equality of variance and Independent pattern T- check to check the Hypothesis of the take a look at. Before accomplishing Independent pattern T-check we are able to first calculate Cronbach Alpha to check the inner consistency and reliability of the set of scale in take a look at and this may assist us confirm the energy of consistency of the idea used withinside the set a look at at after which we are able to use Levens check to evaluate the equality of variances for the variables calculated for the 2 organizations observed with the aid of using Independent pattern T-check to check the Hypothesis withinside the take a look at.

Hypothesis of the take a look at at:

H0= There isn't any extensive distinction within the effect of influencer advertising at the shopping for behaviour of Generation Y & Baby Boomers.

H1= There exists extensive distinction within the effect of influencer advertising at the shopping for behaviour of Generation Y & Baby Boomers.

Before accomplishing T–check we are able to first examine the behavioural factors of respondents studied withinside the survey.

First analysing the behaviour of respondents on Social media, in step with the final results of our survey for Millennials, the most famous social media platform to observe influencers is Instagram which was decided on with the aid of using a hundred twenty five respondents (84%). India presently has over a hundred million Instagram, customers 0.33 of the overall Instagram target market are elderly 34 years and younger. This turned into observed with the aid of using YouTube which turned into decided on with the aid of using Facebook which had 105 (71%) respondents. This turned into observed with the aid of using Instagram which had approximately 70 respondents. We can conclude from our take a look at at that during India YouTube is the maximum desired device for influencers because it enjoys the desire of each generation.

Next, we Analyse what number of respondents have truly made a buy because of pointers from influencers. This is extraordinarily critical as it might assist us confirm how powerful are influencers in influencing customer shopping for behaviour. From my take a look at we are able to examine that during Generation Y approximately 35 respondents have sold extra than five gadgets in a span of 1-2 years because of advice from influencers. About fifty five respondents have sold 1 to five gadgets and the relaxation 32 respondents have now no longer sold any object endorsed with the aid of using influencers withinside the beyond 1-2 years. While a number of the infant boomers most effectively eight respondents have sold above five gadgets because of advice of an influencer. Fifty five respondents have sold 1 to five gadgets withinside the beyond 1-2 years and the relaxation sixty five respondents have now no longer sold any gadgets withinside the beyond 1-2 years. With this, we are able to examine that there exists a divide among the quantity of gadgets bought with the aid of purchasers in each generation. Among the Baby boomers almost 49% purchasers have no longer made and bought endorsed with the aid of using influencer wherein as it's miles most effective 27% for millennials.

Cronbach Alpha

<table>
<thead>
<tr>
<th>Reliability Statistics</th>
<th>Cronbach's Alpha</th>
<th>Cronbach's Alpha Based on Standardized Items</th>
<th>N of Items</th>
</tr>
</thead>
<tbody>
<tr>
<td>Table 2</td>
<td>.750</td>
<td>.741</td>
<td>11</td>
</tr>
</tbody>
</table>
For reliability analysis, the “Cronbach’s alpha” (\(\pm\)) was calculated as mentioned in Table 2. As suggested by Hair et al (2010), Cronbach’s alpha value must lie above the threshold value of 0.7 and the value in the study for the variables ranged from 0.701 to 0.789. Additionally, Cronbach’s alpha for all the 11 items was 0.741 which is also greater than 0.7. Therefore, it can be reasonably concluded that the measures were acceptable.

Leven’s Test & Independent Sample T-Test

<table>
<thead>
<tr>
<th>Questions / Factors</th>
<th>Sig. (2-tailed)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1) I’m more likely to have a positive I’m pression about trying a new product if it is recommended by influencers</td>
<td>0.001</td>
</tr>
<tr>
<td>2) I make purchases often based on recommendations from influencers.</td>
<td>0.000</td>
</tr>
<tr>
<td>3) I often seek out reviews on social media prior to making an important purchase.</td>
<td>0.000</td>
</tr>
<tr>
<td>4) I find influencers to be more credible source of information compared to other advertising channels</td>
<td>0.000</td>
</tr>
<tr>
<td>5) Following influencers on social networks helps me find out new trends as well as new products in the market.</td>
<td>0.000</td>
</tr>
<tr>
<td>6) Innovative fresh content is the main reason I follow influencers on social media</td>
<td>0.000</td>
</tr>
<tr>
<td>7) I am less likely to believe in a product review or recommendation if it is sponsored content (paid advertisement)</td>
<td>0.008</td>
</tr>
<tr>
<td>8) One of my main motivations to follow influencers are product discounts and coupon codes.</td>
<td>0.022</td>
</tr>
<tr>
<td>9) I believe coupon codes offered by Influencers are more authentic than other source</td>
<td>0.000</td>
</tr>
<tr>
<td>10) I am ready to pay more for a product or service endorsed by my favourite influencer</td>
<td>0.099</td>
</tr>
<tr>
<td>11) When a product fails it has a negative impact on the influencer.</td>
<td>0.168</td>
</tr>
</tbody>
</table>

From the impartial pattern T-check (Table 3) it is able to be determine that the importance stage (Sig) of every query withinside the survey is given. This could assist us have an in-intensity know-how of the variance amongst each of the generations in every query. For this take a look at the importance stage of 95% is chosen, that is the typically customary general even as calculating impartial pattern T-check. From the pattern Table we acquire that the Average suggest of Millennials determined withinside the take a look at come to (3.3346) with a Standard deviation (1.168) and general blunders of (0.093254). For the Baby Boomer era Average suggest involves (2.7160) with SD of (0.8402) and general blunders of (0.2841). It can be determined while evaluating the Average suggest of each the generations, there may be a good sized distinction among the approach also, from the Standard deviation it is able to be analysed that amongst Millennials we see a more deviation, amongst respondents in comparison to Baby boomers for that reason we will examine that there may be extra variant withinside the critiques of millennials wherein we see extra congruent opinion amongst Baby boomers.

Before engaging in the Independent pattern T check, we can first take a look at the importance stage of Levens check of equality of variance. The importance fee of every query is given withinside the desk. The common Significance fee of Levens check is 0.12690, this fee is above the importance fee of 95% (0.05). Therefore, the assumption Equal Variance Assumed may be first examined with the Independent pattern T- test.

Following are the inference from Independent pattern T-test:

The common or suggested significance fee for all of the elements/query on this take a look at involves 0.0270 evaluating this with the importance stage of 95% (this is 0.05). It may be concluded that it’s miles substantially lesser than the importance general and for that reason the null speculation must be rejected and the opportunity hypotheses may be accepted. Thus, this take a look at proves that there certainly exists a good sized distinction withinside the effect of influencer advertising at the shopping for behaviour of Generation Y vs Baby Boomers. It may be inferred from the desk that there may be a totally low importance rating. Some of the questions associated with credibility of influencers, effect of influencer on shopping for choice and following affects to recognise new developments. This proves that during those elements there may be a massive diversion of some of the viewpoints of each generation.

- Analysing the importance of the query associated with reductions it is able to be determined that there may be a small quantity of congruence among some of the generations. However, the importance is less than a good sized stage.
- In the ultimate query it is able to be determined that the importance is pretty excessive in comparison to the relaxation of the query. Thus, it is able to be inferred that each of the generations has a congruent view over their questions.

One-way ANOVA test

<table>
<thead>
<tr>
<th>Questions</th>
<th>Sig</th>
<th>F-Value</th>
<th>Sig</th>
</tr>
</thead>
<tbody>
<tr>
<td>1) I’m more likely to have a positive I’m pression about trying a new product if it is recommended by influencers</td>
<td>0.519</td>
<td>11.216</td>
<td>0.001</td>
</tr>
<tr>
<td>2) I make purchases often based on recommendations from influencers.</td>
<td>0.000</td>
<td>34.509</td>
<td>0.000</td>
</tr>
<tr>
<td>3) I often seek out reviews on social media prior to making an important purchase.</td>
<td>0.773</td>
<td>114.746</td>
<td>0.000</td>
</tr>
<tr>
<td>4) I find influencers to be more credible source of information compared to other advertising channels</td>
<td>0.000</td>
<td>64.914</td>
<td>0.000</td>
</tr>
<tr>
<td>5) Following influencers on social networks helps me find out new trends as well as new products in the market.</td>
<td>0.093</td>
<td>153.660</td>
<td>0.000</td>
</tr>
<tr>
<td>6) Innovative fresh content is the main reason I follow Influencers on</td>
<td>0.011</td>
<td>116.869</td>
<td>0.000</td>
</tr>
</tbody>
</table>
One-Way ANOVA is a typically used parametric check 
used to compare the way of or greater impartial populace 
businesess so as to verify whether or not there may be any 
statistical indication that the required populace way is 
extensively different. In our view at best we have an 
impartial populace phase as a result the best positive thing 
of ANOVA might be relevant to our look at, however this 
look at will assist us have an in-intensity evaluation of the 
distinction among the populace phase.

First analysing the check of homogeneity of variance that 
is displayed withinthe 2nd column of (table 4) we are 
able to examine that there are specially elements or query 
which can be contributing to an excessive importance 
rating. I’m much more likely to have a fine influence 
approximately attempting a brand new merchandise if it's 
far advocated with the aid of using influencers and I 
regularly am searching for out evaluations on social media 
earlier than making an vital buy we are able to examine 
that those are the principle elements which have a bigger 
variance in among the segments. The common importance 
thinking about all of the elements involves 0.127 that is 
above the importance price of 0.05 (95%), as we can be 
thinking about the identical importance degree in each T- 
check and ANOVA. Since the importance is above the 
importance degree that we can take into account the Null 
hypotheses for this, look at that there may be no vast 
distinction or variance among each of the generations and 
we can check this hypothesis's usage of the only manner. 
ANOVA check we can be checking ANOVA desk the 
price of which can be given withinthise the 0.33 and fourth 
column. F price is essentially calculated with the aid of 
using thinking about the variance among businesses 
divided with the aid of using the variance discovered inside 
institution.

It may be discovered that for questions associated with 
following influencers for brand new tendencies and 
looking for social media evaluations earlier than buy we 
take a look at that could be a big distinction among the 
variance among businesses as in comparison to variance 
discovered withinthise the precise institution.

While for questions associated with– I am equipped to pay 
greater for a product recommended with the aid of using 
my favourite influencer and when a product fails it has a 
poor effect on the influencer. The variance discovered 
among businesses is pretty near the variance discovered 
inside businesses; as a result the variance discovered in the 
institution is lesser.

Finally, to check the Hypotheses, we can calculate the 
common Significance price for all of the elements (fourth 
column desk 4). The common importance price involves 
0.0270 evaluating this with the importance degree of 95 % 
(0.05). It may be concluded that it's far extensively less 
important than the fashionable and as a result the null 
speculation is rejected and the opportunity hypothesis is 
accepted.

Therefore, with the aid of using each Independent pattern 
T-test and ANOVA. It could be concluded that there 
certainly exists a vast distinction withinthise the effect of 
influencer advertising at the shopping for behaviour of 
Generation Y vs Baby Boomers.

5. Conclusion

This look has changed into a vital contribution in know-
how the effect of influencer advertising in India. From our 
look at it we concluded there may be in reality a vast 
distinction among the effect of influencers on shopping for 
behaviour of millennials and child Boomers. However, the 
look at additionally throws mild on optimistic parameters 
there appears to exist a few similarity among the 2 
generations.

Firstly, tell me approximately the choice of social media 
platform. We can finish from our look at that at the same 
time as maximum Millennials decide upon Instagram 
because the famous social media platform to observe 
influencers Baby boomers but need to nonetheless get 
acquainted with Instagram. Looking at the choice of each 
technology we are able to conclude that during India 
YouTube might be the maximum desired device for 
influencers because it enjoys the choice of each generation. 
Influencers who're concentrated on the Indian marketplace 
have to be greater on growing content material on 
YouTube as this could assist them have a higher reach. 
Speaking approximately content material from our look at, 
we are able to infer that Millennials observe influencers for 
quite a few motives inclusive of entertainment, retaining 
abreast with today's tendencies, steering in creating a buy 
selection in addition to discounts and coupons. Whereas 
withinthise the case of Baby boomers they're. looking for 
greater reality primarily based totally content material so 
one can help them to make higher buy selections There as a 
result exist a divide withinthise the kind of content material 
each generations are searching for Influencers have to as a 
result awareness on customizing their content material 
primarily based totally at the age institution they want to 
target.

Finally, we also can examine from our Independent pattern 
T-check that at the same time as in maximum elements we 
are able to see a big distinction among the generations. 
When it involves a poor effect on an influencer picture 
because of selling an incorrect or deceptive product each 
generation has a congruent view factor that it clearly 
influences their opinion approximately as an influencer.
Influencers as a result are very cautious in deciding on the proper product and emblem they need to collaborate with for example:- Over the previous couple of years a few superstar influencers have confronted grievance for selling equity lotions in India. Thus, Influencers have to pick out the merchandise so one can be very good in shape with their audience. We also can finish from our look at that at the same time as Millennials are regularly the maximum focused phase for influencer advertising. We can infer from our look at that there may be a big increase possibility withinside the destiny withinside the Baby boomer from our look at that there may be a big increase possibility focused phase their audience. We also can finish from our look at that at equity lotions in India. Thus, Influencers have to pick out superstar influencers have confronted grievance for example:

- proper product and emblem they need to collaborate with

References


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